

MODIFICATION of the FINANCIAL CALENDAR 2007

In accordance with art. 2.6.2. of the Italian Stock Exchange Market Rules, Elica S.p.A. is pleased to announce that on 14th November 2007, following on from the meeting of the Board of Directors, there will be a presentation to financial analysts of the Third Quarter Results of the financial year 2007 and to the Business Plan for 2008-2010.

The presentation will take place at Milan's Four Seasons Hotel.

Contrary to our previous communication, the call conference with the financial analysts will not take place on 15th November 2007. However, a simultaneous webstreaming service will be available with the presentation on 14th November 2007.

Any changes to the above financial calendar will be promptly communicated.

Fabriano, 25th October 2007

Chairman

Francesco Casoli